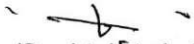


ISLAMIC FINANCE AND INVESTMENT LIMITED
BALANCE SHEET (UNAUDITED)
AS AT MARCH 31, 2015

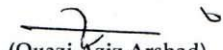
| | Amount in Taka | |
|--|----------------------|----------------------|
| | 31-Mar-2015 | 31-Dec-2014 |
| <u>PROPERTY AND ASSETS</u> | | |
| Cash | 117,618,279 | 117,413,121 |
| Cash in hand (including foreign currencies) | 3,519,674 | 4,101,604 |
| Balance with Bangladesh Bank & Sonali Bank (Including foreign currencies) | 114,098,605 | 113,311,517 |
| Balance with other Banks and Financial Institutions | 660,026,556 | 364,891,743 |
| In Bangladesh | 660,026,556 | 364,891,743 |
| Outside Bangladesh | - | - |
| Money at Call on Short Notice | - | - |
| Investments in Shares and Securities | 311,938,737 | 307,538,737 |
| Government | - | - |
| Others | 311,938,737 | 307,538,737 |
| Investment | 6,534,161,603 | 6,077,117,758 |
| General Investment | 6,534,161,603 | 6,077,117,758 |
| Bills Purchased and Discounted | - | - |
| Fixed Assets including Premises, Furniture and Fixtures | 159,971,926 | 160,579,759 |
| Other Assets | 444,404,019 | 403,463,747 |
| Non banking Assets | - | - |
| Total Assets | 8,228,121,120 | 7,431,004,865 |
| <u>LIABILITIES AND CAPITAL</u> | | |
| Liabilities | | |
| Borrowings from other Banks, Financial Institutions and Agents | 562,365,477 | 351,747,324 |
| Deposits and Other Accounts | 5,195,757,208 | 4,649,358,188 |
| Mudaraba Term Deposits | 4,812,459,415 | 4,255,216,066 |
| Bills Payable | - | - |
| Deposit Others | 15,886,034 | 21,742,048 |
| Lease Deposits | 63,288,734 | 61,961,094 |
| Bearer Certificates of Deposits | - | - |
| Deposits under Schemes | 304,123,025 | 310,438,980 |
| Other Liabilities | 968,955,538 | 934,096,845 |
| Total Liabilities | 6,727,078,223 | 5,935,202,357 |
| Capital/Shareholders' Equity | | |
| Paid-up Capital | 1,163,235,418 | 1,163,235,418 |
| Share Premium Account | 730,852 | 730,852 |
| Statutory Reserve | 179,105,589 | 178,057,511 |
| Other Reserve | 9,001,528 | 9,001,528 |
| Surplus in Profit & Loss Account | 148,969,510 | 144,777,199 |
| Total Shareholders' Equity | 1,501,042,897 | 1,495,802,508 |
| Total Liabilities & Shareholders' Equity | 8,228,121,120 | 7,431,004,865 |


 (Quazi Aziz Arshad)
 Deputy Managing Director & CFO


 (M. Rabiul Islam)
 Managing Director

ISLAMIC FINANCE AND INVESTMENT LIMITED
OFF- BALANCE SHEET ITEMS (UNAUDITED)
AS AT MARCH 31, 2015

| | Amount in Taka | |
|---|----------------|-------------|
| | 31-Mar-2015 | 31-Dec-2014 |
| <u>CONTINGENT LIABILITIES</u> | | |
| Acceptances and Endorsements | - | - |
| Letters of Guarantee | - | - |
| Irrevocable Letters of Credit | - | - |
| Bills for Collection | - | - |
| Other Contingent Liabilities | - | - |
| | - | - |
| <u>OTHER COMMITMENTS</u> | | |
| Documentary credits and short term trade related transactions | - | - |
| Forward assets purchased and forward deposits placed | - | - |
| Undrawn note issuance and revolving underwriting facilities | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | - | - |
| | - | - |
| | - | - |
| Total Off-Balance Sheet items including contingent liabilities | - | - |


 (Quazi Aziz Arshad)
 Deputy Managing Director & CFO


 (M. Rabul Islam)
 Managing Director

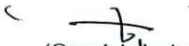
ISLAMIC FINANCE AND INVESTMENT LIMITED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2015


| | Amount in Taka | |
|---|--------------------|-------------------|
| | 31-Mar-2015 | 31-Mar-2014 |
| Profit on Investment | 198,251,411 | 181,831,328 |
| Less: Profit Paid on Deposits, Borrowings etc. | 135,754,962 | 133,136,340 |
| Net Investment Income | 62,496,449 | 48,694,988 |
| Income from Investment in Securities | 2,481,391 | (676,351) |
| Commission, Exchange and Brokerage | 5,564,722 | 3,317,885 |
| Other Operating Income | 3,664,465 | 8,687,250 |
| | 11,710,578 | 11,328,784 |
| Total Operating Income | 74,207,027 | 60,023,772 |
| Salaries and allowances | 16,530,494 | 13,580,139 |
| Rent, Taxes, Insurances, Electricity etc. | 1,917,686 | 1,533,834 |
| Legal Expenses | 103,760 | 25,045 |
| Postage, Stamps, Telecommunication etc. | 313,229 | 238,646 |
| Stationery, Printings, Advertisements etc. | 1,136,937 | 665,272 |
| Managing Director's Salary and Allowances | 1,039,500 | 1,039,500 |
| Directors' Fees | 120,000 | 95,000 |
| Auditors' Fees | - | - |
| Depreciation and Repair of Fixed Assets | 1,684,688 | 1,644,046 |
| Other Expenses | 4,496,389 | 4,324,751 |
| Total Operating Expenses | 27,342,683 | 23,146,233 |
| Profit before Provision | 46,864,344 | 36,877,539 |
| Provision against Lease, Loans and Investments | 36,417,899 | (5,980,415) |
| Total Profit before Taxes | 10,446,445 | 42,857,954 |
| Provision for Taxation | 5,206,056 | 15,116,500 |
| Current Tax | 5,030,811 | 14,782,884 |
| Deferred Tax | 175,245 | 333,616 |
| Net Profit after Taxation | 5,240,389 | 27,741,454 |
| Retained Surplus brought forward from previous year | 144,777,199 | 69,253,272 |
| | 150,017,588 | 96,994,726 |
| Appropriations | | |
| Statutory Reserve | 1,048,078 | 5,548,291 |
| Dividend Equalization Fund | - | - |
| Special Reserve Fund | - | - |
| Retained Surplus | 148,969,510 | 91,446,435 |
| | 150,017,588 | 96,994,726 |

Earning Per Share (EPS) (2014: restated)

0.05

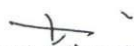
0.24

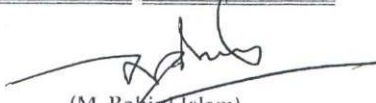

 (Quazi Aziz Arshad)
 Deputy Managing Director & CFO


 (M. Rabiul Islam)
 Managing Director

ISLAMIC FINANCE AND INVESTMENT LIMITED
CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2015

| | Amount in Taka | |
|--|--------------------|---------------------|
| | 31-Mar-2015 | 31-Mar-2014 |
| A. Cash Flow from Operating Activities | | |
| Investment Profit receipts | 199,358,183 | 175,842,396 |
| Profit Paid on Deposits | (116,205,440) | (110,276,733) |
| Fees & Commission receipt | 5,564,722 | 3,317,885 |
| Cash Payments to Employees | (17,569,994) | (14,619,639) |
| Cash Payments to Suppliers | (1,136,937) | (665,272) |
| Income Tax Paid | (30,558,828) | (15,850,101) |
| Receipts from other Operating activities | 3,664,465 | 8,687,250 |
| Payments for other Operating activities | (7,319,550) | (6,757,846) |
| Operating Profit before changes in Operating Assets & Liabilities | 35,796,621 | 39,677,940 |
| Changes in Operating Assets and Liabilities | 54,033,566 | 387,304,618 |
| Investment (Loans and Advances) to Customers | (457,043,845) | (2,183,912) |
| Other Assets | (9,006,825) | 2,461,226 |
| Deposits from other Banks | 130,000,000 | (65,000,000) |
| Deposits received from Customers | 416,399,020 | 463,281,285 |
| Other Liabilities | (26,314,784) | (11,253,981) |
| | 89,830,187 | 426,982,558 |
| B. Cash flows from Investing Activities | | |
| Proceeds from Sale of fixed assets | (14,529) | - |
| Payment for purchases of securities | (4,400,000) | 7,770,276 |
| Purchases/sales of Property, Plant & Equipments | (693,840) | (178,075) |
| | (5,108,369) | 7,592,201 |
| C. Cash flows from Financing Activities | | |
| Receipts from loan/(borrowing) & debts securities | 210,618,153 | (76,159,970) |
| Share Capital - | - | - |
| Dividend Paid | - | - |
| Share premium account less share issue expense | - | - |
| | 210,618,153 | (76,159,970) |
| D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | 295,339,971 | 358,414,789 |
| E. Cash and cash equivalents at the beginning of the year | 482,304,864 | 363,512,791 |
| F. Cash and cash equivalents at the end of the year (D+E) | 777,644,835 | 721,927,580 |
| Cash and cash equivalents at the end of the year | | |
| Cash | 117,618,279 | 82,115,986 |
| Balance with other Banks and Financial Institutions | 660,026,556 | 639,811,594 |
| | 777,644,835 | 721,927,580 |



(Quazi Aziz Arshad)
 Deputy Managing Director & CFO

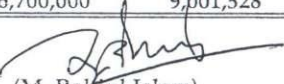

(M. Rabiu Islam)
 Managing Director

ISLAMIC FINANCE AND INVESTMENT LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2015

Amount in Taka

| Particulars | Paid-up Capital | Share Premium | Statutory Reserve | Other Reserve | | | Surplus | Total |
|---|----------------------|-------------------|--------------------|-----------------------------------|--------------------------|------------------|--------------------|----------------------|
| | | | | Dividend Equalization Reserve (A) | Special Reserve Fund (B) | A+B | Profit/(loss) | |
| Balance as at 01 January 2015 | 1,163,235,418 | 730,852 | 178,057,511 | 2,301,528 | 6,700,000 | 9,001,528 | 144,777,199 | 1,495,802,508 |
| Effects of Changes in Accounting Policy | - | - | - | - | - | - | - | - |
| Issue of Bonus Shares | - | - | - | - | - | - | - | - |
| Restated Balance | 1,163,235,418 | 730,852 | 178,057,511 | 2,301,528 | 6,700,000 | 9,001,528 | 144,777,199 | 1,495,802,508 |
| Net profit for the year after taxation | - | - | 1,048,078 | - | - | - | 4,192,311 | 5,240,389 |
| Issuance of Right Share | - | - | - | - | - | - | - | - |
| Right Share Premium | - | - | - | - | - | - | - | - |
| Share Issue Expenses | - | - | - | - | - | - | - | - |
| Issue of Share Capital | - | - | - | - | - | - | - | - |
| Balance as at MARCH 31, 2015 | 1,163,235,418 | 730,852 | 179,105,589 | 2,301,528 | 6,700,000 | 9,001,528 | 148,969,510 | 1,501,042,897 |
| Balance as at MARCH 31, 2014 | 1,118,495,598 | 45,470,672 | 147,947,385 | 2,301,528 | 6,700,000 | 9,001,528 | 91,446,435 | 1,412,361,618 |


 (Quazi Aziz Arshad)
 Deputy Managing Director & CFO


 (M. Rabrul Islam)
 Managing Director