

# BALANCE SHEET

as at 31st Dec '06

SOURCE OF FUND	Notes	Amount In Taka	
		31-Dec-06	31-Dec-05
<b>Capital/Shareholder's Equity</b>		<b>343,662,284</b>	<b>319,950,091</b>
Share Capital	5.00	274,785,000	261,700,000
Proposed Dividend - Note -29		34,348,125	39,255,000
Statutory Reserve	6.00	27,747,021	17,753,252
General Reserve		-	-
Retained Earnings-as per profit and loss account		6,782,138	1,241,839
<b>Long Term Liability</b>		<b>606,088,880</b>	<b>784,102,105</b>
Mudaraba Term Deposits	7.00	162,667,358	497,039,453
Deposits - Others	8.00	23,987,096	15,172,766
Advance Lease Rentals	9.00	39,821,183	35,422,972
Borrowing Finance	10.00	379,613,243	236,466,914
Deferred Liability (Gratuity)	11.00	1,141,050	679,850
Deferred Tax Liability - Note-4.00(viii)(b)		15,000,000	10,000,000
		<b>965,892,214</b>	<b>1,114,732,046</b>
<b>APPLICATION OF FUND</b>			
Fixed Assets at cost less depreciation	12.00	17,825,857	8,331,523
Investments in Lease - Net of Current Maturity	13.00	781,049,483	775,868,851
General Investments - Net of Current Maturity	14.00	427,883,953	378,750,502
Investment in Shares	15.00	3,337,239	3,067,307
Provision for Leases & General Investment		(42,411,722)	(30,215,448)
<b>Current Assets</b>		<b>809,527,671</b>	<b>633,826,424</b>
Investments in Lease-Current Maturity-Note-13		434,652,367	261,876,559
Current Portion of General Investment - Note - 14		248,198,563	218,422,146
Cash in hand and balance with Bangladesh Bank	16.00	18,030,814	11,972,480
Balance with other Banks	17.00	69,103,707	109,956,602
Other Assets	18.00	39,542,220	31,598,637
<b>Less: Current Liabilities</b>		<b>1,031,320,267</b>	<b>654,897,113</b>
Mudaraba Term Deposits - Note - 7		912,026,220	545,583,255
Deposits - Others - Note - 8		2,009,143	-
Advance Lease Rentals - Note- 9		4,472,582	6,358,228
Other Liabilities	19.00	103,047,120	97,098,001
Sundry Deposit	20.00	9,765,202	5,857,629
<b>Net Current Assets</b>		<b>(221,792,596)</b>	<b>(21,070,689)</b>
		<b>965,892,214</b>	<b>1,114,732,046</b>

The annexed notes form an integral part of this Balance Sheet. Figures in bracket indicate deduction.

  
Anis Salahuddin Ahmad  
Vice Chairman

  
Hossain Mahmud  
Director

  
Md. Rabiul Islam  
Managing Director

  
Rezauddin Ahmed  
SVP & Company Secretary

This is the Balance Sheet referred in our report of even date

Dated : April 16, 2007  
Place : Dhaka

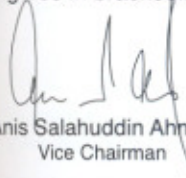
  
M. J. Abedin & CO.  
Chartered Accountants

# PROFIT AND LOSS ACCOUNT

for the year ended Dec '06

PARTICULARS	Notes	Amount in Taka	
		31-Dec-06	31-Dec-05
<b>Operating Income</b>		<b>90,251,271</b>	<b>74,710,113</b>
Investment Income	21.00	250,669,146	186,154,960
Profit Paid on Deposits		(127,953,843)	(100,321,883)
Profit Paid on Borrowed Fund	22.00	(32,464,032)	(11,122,964)
<b>Operating Expenses:</b>		<b>31,215,569</b>	<b>24,453,685</b>
Salaries & Allowances		13,787,492	8,524,789
Rent, Taxes, Insurance and Electricity	23.00	2,490,417	1,885,191
Legal Expenses & other Professional fees		65,670	154,531
Postage, Telegram, Telephone and Stamps	24.00	792,030	600,080
Auditors' Fees		40,000	40,000
Stationery, Printing, Advertisement etc.	25.00	829,706	690,458
Directors' fees		390,000	235,000
Depreciation & Amortization on Fixed Assets		1,816,731	1,575,806
Repairs & Maintenance		1,596,562	1,411,517
Other Expenditure	26.00	9,406,961	9,336,313
<b>Net Operating Profit/(Loss)</b>		<b>59,035,702</b>	<b>50,256,428</b>
<b>Non-operating Income</b>		<b>8,129,416</b>	<b>14,675,133</b>
Income from other sources	27.00	8,659,091	27,604,888
Share Issue expenses	28.00	(529,675)	(12,929,755)
Profit Before Provision & Taxation		67,165,118	64,931,561
Provision for Investments		(12,196,274)	(12,838,442)
<b>Total Profit/(Loss) before Income Tax</b>		<b>54,968,844</b>	<b>52,093,119</b>
Provision for Income tax		-	-
Current Tax (Note-4.00 (viii)(a))		-	-
Deferred Tax (Note-4.00 (viii)(b))		(5,000,000)	(2,500,000)
<b>Total Profit/(Loss) after Income Tax</b>		<b>49,968,844</b>	<b>49,593,119</b>
Retained earnings brought forward		1,155,188	822,344
Prior years adjustment		1,241,839	822,344
Available for Appropriation		(86,651)	-
Appropriation		51,124,032	50,415,463
Statutory Reserve (Note-6.00)		44,341,894	49,173,624
Proposed Dividend		9,993,769	9,918,624
General Reserve	29.00	34,348,125	39,255,000
		-	-
<b>Retained earnings carried forward</b>		<b>6,782,138</b>	<b>1,241,839</b>
EPS (Per value of Tk. 100)	30.00	18.18	27.84

The annexed notes form an integral part of this Profit and Loss Account  
Figures in bracket indicates deduction

  
Anis Salahuddin Ahmad  
Vice Chairman

  
Hossain Mahmud  
Director

  
Md. Rabiul Islam  
Managing Director

  
Rezauddin Ahmed  
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This is the Balance Sheet referred in our report of even date

  
**M. J. Abedin & CO.**  
Chartered Accountants

Dated : April 16, 2007  
Place : Dhaka